

Crompton

Crompton Greaves Consumer Electricals Limited

Registered & Corporate Office: Tower 3, 1st Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai 400 070. India

Tel: +91 22 6167 8499 F: +91 22 6167 8383

W: www.crompton.co.in. CIN : L31900MH2015PLC262254

February 22, 2022

To,

To, BSE Limited ("BSE") , Sir Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001	To, National Stock Exchange of India Limited ("NSE") , "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference 149/2021-22	Our Reference: 149/2021-22

Dear Sir/ Madam,

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Sub: Outcome of Board Meeting held on February 22, 2022

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform that on February 22, 2022, the Board of Directors of Crompton Greaves Consumer Electricals Limited ("**Crompton/the "Company"**") considered and approved, to enter into two separate agreements to acquire 9.12 acres of land from LLM Appliances Private Limited for a consideration of INR 63.00cr and 3.37 acres of land from Mr V. M. Balasubramaniam for a consideration of INR 22.00cr, located at Plot No. 143, Pudupakkam village, Vandalur Kelambakkam Road, Kelambakkam, Chengalpattu, Tamil Nadu – 603103 ("**Land Parcels**"), respectively. The consideration for each of the Land Parcels has been determined taking into account valuation reports dated February 18, 2022 issued by K. V. Venugopal, Registered Valuer. The said Land Parcels are located adjacent to the registered office of Butterfly Gandhimathi Appliances Limited ("**Butterfly**").

The information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 is enclosed herewith as Annexure 1.

You are requested to take the same on your records.

Thanking you,

Yours truly,

For Crompton Greaves Consumer Electricals Limited



Pragya Kaul

Company Secretary and Compliance Officer

Encl: a/a



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Annexure 1

DISCLOSURE OF AGREEMENT

S. NO	PARTICULARS	DESCRIPTION
1.	Name(s) of parties with whom the agreement is entered	(1) V. M. Balasubramaniam And The Company (2) LLM Appliances Private Limited And The Company
2.	Purpose of entering into the agreement	Acquisition of land
3.	Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not Applicable
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): (a) name of parties to the agreement (b) nature of the agreement (c) date of execution of the agreement (d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

