



<p>To, BSE Limited (“BSE”), Corporate Relationship Department, 2nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.</p>	<p>To, National Stock Exchange of India Limited (“NSE”), “Exchange Plaza”, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051.</p>
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 130/2022-23	Our Reference: 130/2022-23

Sub: Outcome of Meeting of the Board of Directors held on February 2, 2023

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2022;
2. Limited Review Report on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2022;

You are requested to kindly take the above information on your record.

For **Crompton Greaves Consumer Electricals Limited**

Digitally signed by Rashmi Khandelwal
DN: c=IN, o=Personal, title=6571,
pseudonym=133092532660904848ndUPC
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Date: 2023.02.02 19:12:27 +05'30'

Encl: A/a

MSKA & Associates

Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
Tel: +91 22 6238 0519

Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
Crompton Greaves Consumer Electricals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Crompton Greaves Consumer Electricals Limited ('the Company') for the quarter and nine months ended December 31, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



MSKA & Associates

Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Srividya Vaidison



Srividya Vaidison
Partner
Membership No.: 207132
UDIN: 23207132BGQRYN8513
Place: Mumbai
Date: February 02, 2023

Crompton

Crompton Greaves Consumer Electricals Limited

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W: www.crompton.co.in CIN: L31900MH2015PLC262254

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹ crore)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1,265.81	1,331.61	1,410.19	4,205.47	3,841.15	5,373.20
	(b) Other income	19.27	24.69	13.75	54.50	61.88	79.90
	Total Income	1,285.08	1,356.30	1,423.94	4,259.97	3,903.03	5,453.10
2	Expenses						
	(a) Cost of materials consumed	254.55	291.09	302.31	929.26	835.91	1,193.91
	(b) Purchases of stock-in-trade	568.24	561.93	593.38	1,980.85	1,722.56	2,456.65
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	46.25	62.24	67.77	(12.08)	55.18	39.45
	(d) Employee benefits expense	108.26	106.97	94.13	333.95	278.88	362.39
	(e) Finance costs	27.89	28.06	6.67	76.60	24.76	35.31
	(f) Depreciation and amortisation expense	14.28	12.84	10.17	39.42	27.80	42.29
	(g) Other expenses	158.33	158.30	150.96	498.56	410.08	559.95
	Total Expenses	1,177.80	1,221.43	1,225.39	3,846.56	3,355.17	4,689.95
3	Profit before Exceptional items and Tax (1-2)	107.28	134.87	198.55	413.41	547.86	763.15
4	Exceptional items (refer note 3)	-	(8.89)	-	(8.89)	-	-
5	Profit before Tax (3-4)	107.28	143.76	198.55	422.30	547.86	763.15
6	Tax Expense						
	(a) Current tax	27.20	32.79	53.45	107.00	144.29	156.27
	(b) Adjustment of tax relating to earlier periods	-	(16.71)	-	(16.71)	-	3.97
	(c) Deferred tax (Credit) / Charge	(4.26)	(4.27)	(3.02)	(11.80)	(8.15)	9.43
	Total Tax Expense	22.94	11.81	50.43	78.49	136.14	169.67
7	Net Profit for the period (5-6)	84.34	131.95	148.12	343.81	411.72	593.48
8	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	0.68	0.70	0.73	2.06	2.19	2.74
	(b) Income tax relating to items that will not be reclassified to profit or loss	(0.17)	(0.18)	(0.18)	(0.52)	(0.54)	(0.69)
	Other Comprehensive Income	0.51	0.52	0.55	1.54	1.65	2.05
9	Total Comprehensive Income for the period (7+8)	84.85	132.47	148.67	345.35	413.37	595.53
10	Paid-up Equity share capital of ₹ 2 each	127.18	127.18	125.61	127.18	125.61	126.68
11	Other Equity						2,328.98
12	Earnings Per Share (of ₹ 2 each) *(Not annualised)						
	(a) Basic (in ₹)	1.33*	2.08*	2.36*	5.42*	6.56*	9.45
	(b) Diluted (in ₹)	1.32*	2.07*	2.34*	5.40*	6.50*	9.41



Crompton

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STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹ crore)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Electric Consumer Durables	1,020.10	1,062.23	1,099.26	3,429.51	3,080.10	4,311.00
	(b) Lighting Products	245.54	269.14	310.93	775.55	761.05	1,062.20
	Total Income from operations	1,265.64	1,331.37	1,410.19	4,205.06	3,841.15	5,373.20
2	Segment Results :						
	(Profit before tax and finance costs from each segment)						
	(a) Electric Consumer Durables	161.68	181.40	213.02	571.61	598.76	826.70
	(b) Lighting Products	25.10	21.53	32.59	69.74	81.74	116.06
	Total	186.78	202.93	246.61	641.36	680.50	942.76
	Less: (i) Finance costs	27.89	28.06	6.67	76.60	24.76	35.31
	(ii) Other unallocable expenditure net of unallocated income	51.61	40.00	40.39	151.34	107.88	144.30
	Profit before Exceptional items and Tax	107.28	134.87	198.55	413.41	547.86	763.15
3	Segment Assets						
	(a) Electric Consumer Durables	891.89	958.87	896.74	891.89	896.74	961.74
	(b) Lighting Products	349.06	355.02	387.90	349.06	387.90	405.59
	(c) Unallocable	3,962.37	3,924.31	2,291.87	3,962.37	2,291.87	3,958.77
	Total Segment Assets	5,203.32	5,238.20	3,576.51	5,203.32	3,576.51	5,326.10
4	Segment Liabilities						
	(a) Electric Consumer Durables	608.33	769.71	768.81	608.33	768.81	1,039.96
	(b) Lighting Products	320.64	320.46	379.64	320.64	379.64	371.94
	(c) Unallocable	1,572.54	1,536.76	212.63	1,572.54	212.63	1,458.54
	Total Segment Liabilities	2,501.51	2,626.93	1,361.08	2,501.51	1,361.08	2,870.44



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Notes on Standalone financial results:

- 1) The standalone financial results for the quarter and nine months ended 31st December, 2022 of Crompton Greaves Consumer Electricals Limited (the Company) have been reviewed by the Audit Committee and approved by the Board of Directors on 2nd February, 2023.
- 2) The standalone financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- 3) Exceptional item of ₹ 8.89 crores for the quarter ended 30th September, 2022 and nine months ended 31st December, 2022 represents gain on sale of 6% stake through Offer for Sale ("OFS") mechanism in Butterfly Gandhimathi Appliances Limited ("Butterfly").
- 4) The listed secured Non-Convertible Debentures of the Company aggregating to ₹ 925 crores as on 31st December, 2022 are secured by charge over the brand "Crompton" and "Crompton Greaves" of the Company. The asset cover as on 31st December, 2022 exceeds hundred percent of the principal amount.



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5) Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
(a)	Outstanding Non- Convertible Debentures (₹ In crores)	925.00	925.00	150.00	925.00	150.00	150.00
(b)	Debenture Redemption Reserve (₹ In crores)	-	-	75.00	-	75.00	75.00
(c)	Securities Premium (₹ In crores)	202.19	202.19	33.30	202.19	33.30	144.87
(d)	Net Worth (₹ In crores)	2,701.81	2,611.27	2,215.43	2,701.81	2,215.43	2,455.66
(e)	Net Profit after Tax (₹ In crores)	84.34	131.95	148.12	343.81	411.72	593.48
(f)	Basic Earnings per share (in ₹)	1.33*	2.08*	2.36*	5.42*	6.56*	9.45
(g)	Diluted Earnings per share (in ₹)	1.32*	2.07*	2.34*	5.40*	6.50*	9.41
(h)	Debt-Equity Ratio (in times) [Total Debt/ Equity]	0.56	0.59	0.12	0.56	0.12	0.63
(i)	Long term Debt to working capital (in times) [Non current Borrowings + current Maturities of long term debt]/ Net working capital excl. current Borrowings]	0.75	0.78	0.11	0.75	0.11	0.10
(j)	Total Debts to Total Assets Ratio (in times) [(Short term Debt + Long term debt)/ Total Assets]	0.29	0.30	0.08	0.29	0.08	0.29
(k)	Debt Service Coverage Ratio (in times) [(Profit After Tax + Interest + Depreciation/ Finance Cost + Repayments made during the year)]	0.39*	0.53*	0.49*	1.22*	1.31*	1.84
(l)	Interest Service Coverage Ratio (in times) [(Profit Before Tax + Interest + Depreciation)/Finance Cost]	5.36	6.26	32.29	6.91	24.25	23.81
(m)	Current ratio (in times) [Current Assets/ Current liabilities excl. current Borrowings]	2.50	2.29	2.17	2.50	2.17	2.33
(n)	Bad Debts to Account receivable ratio (in %) [Bad debts/ Trade receivables]	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%
(o)	Current Liability ratio (in times) [Current liabilities excl. current borrowings/ Total Liabilities]	0.33	0.35	0.84	0.33	0.84	0.40
(p)	Debtors Turnover (in times) [(Sale of Products and Services/ Avg. Trade Receivables)]	2.84*	2.81*	2.90*	9.44*	7.91*	11.14
(q)	Inventory Turnover (in times) [(Cost of goods sold/ Avg. Inventory)]	1.71*	1.74*	1.94*	5.69*	5.25*	7.17
(r)	Operating Margin (in %) [(Profit before Depreciation, Interest, Other Income, Tax and Exceptional items)/ Sale of Products and Services]	10.28%	11.35%	14.30%	11.29%	14.02%	14.16%
(s)	Net Profit Margin (in %) [(Profit after tax/ Total Income)]	6.56%	9.73%	10.40%	8.07%	10.55%	10.88%

*(Not annualised)

6) During the nine months ended 31st December, 2022, the Company allotted 24,79,740 Equity shares of face value ₹ 2 each upon exercise of the vested options under Employee Stock Option Schemes.

7) Figures of the previous periods have been regrouped, wherever necessary.



Place: Mumbai
Date: 2nd February, 2023

For Crompton Greaves Consumer Electricals Limited



Shantanu Khosla
Shantanu Khosla
Managing Director
DIN:00059877

Independent Auditor's Review Report on unaudited quarterly and year to date consolidated financial results of the Group pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
Crompton Greaves Consumer Electricals Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Crompton Greaves Consumer Electricals Limited ('the Holding Company') and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter and nine months ended December 31, 2022 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



MSKA & Associates

Chartered Accountants

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Butterfly Gandhimathi Appliances Limited	Subsidiary
2	Nexustar Lighting Project Private Limited	Wholly Owned Subsidiary
3	Pinnacles Lighting Project Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of three subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs. 253.73 crores and Rs. 882.42 crores, total net profit after tax of Rs. 12.21 crores and Rs. 50.92 crores and total comprehensive income of Rs. 12.04 crores and Rs. 49.94 crores, for the quarter and nine months ended December 31, 2022, respectively. These interim financial results have been reviewed by other auditors whose reports have been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Srividya Vaidison

Srividya Vaidison
Partner
Membership No.: 207132
UDIN: 23207132BGQRYO5300
Place: Mumbai
Date: February 02, 2023



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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ENDED 31ST DECEMBER, 2022

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1,516.21	1,699.50	1,410.59	5,078.65	3,846.19	5,394.11
	(b) Other income	21.30	18.30	14.04	50.01	50.50	72.65
	Total Income	1,537.51	1,717.80	1,424.63	5,128.66	3,896.69	5,466.76
2	Expenses						
	(a) Cost of materials consumed	349.03	406.55	302.31	1,304.02	835.91	1,193.91
	(b) Purchases of stock-in-trade	627.31	627.45	593.72	2,142.37	1,724.12	2,467.57
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	46.66	119.37	67.77	8.01	56.05	40.30
	(d) Employee benefits expense	134.13	133.18	94.13	410.75	278.88	362.39
	(e) Finance costs	29.42	29.87	6.67	81.80	24.76	35.31
	(f) Depreciation and amortisation expense	29.68	28.28	10.17	85.52	27.80	42.28
	(g) Other expenses	206.69	219.84	151.13	648.08	410.55	560.49
	Total Expenses	1,422.92	1,564.54	1,225.90	4,680.55	3,358.07	4,702.25
3	Profit before Exceptional items and Tax (1-2)	114.59	153.26	198.73	448.11	538.62	764.51
4	Exceptional items (refer note 3)	-	-	-	6.39	-	12.97
5	Profit before Tax (3-4)	114.59	153.26	198.73	441.72	538.62	751.54
6	Tax Expense						
	(a) Current tax	34.25	42.35	53.49	127.43	144.95	159.52
	(b) Adjustment of tax relating to earlier periods	-	(16.71)	-	(16.71)	-	3.97
	(c) Deferred tax (Credit) / Charge	(7.85)	(3.09)	(3.02)	(13.85)	(8.16)	9.67
	Total Tax Expense	26.40	22.55	50.47	96.87	136.79	173.16
7	Net Profit for the period (5-6)	88.19	130.71	148.26	344.85	401.83	578.38
8	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	0.42	(0.86)	0.73	0.54	2.19	2.74
	(b) Income tax relating to items that will not be reclassified to profit or loss	(0.08)	0.37	(0.18)	0.02	(0.54)	(0.69)
	Other Comprehensive Income	0.34	(0.49)	0.55	0.56	1.65	2.05
9	Total Comprehensive Income for the period (7+8)	88.53	130.22	148.81	345.41	403.48	580.43
	Net Profit attributable to						
	(a) Owners of the Holding Company	85.25	125.79	148.26	332.05	401.83	578.38
	(b) Non-Controlling Interest	2.94	4.92	-	12.80	-	-
	Other Comprehensive Income attributable to						
	(a) Owners of the Holding Company	0.38	(0.30)	0.55	0.72	1.65	2.05
	(b) Non-Controlling Interest	(0.04)	(0.19)	-	(0.16)	-	-
	Total Comprehensive Income attributable to						
	(a) Owners of the Holding Company	85.63	125.49	148.81	332.77	403.48	580.43
	(b) Non-Controlling Interest	2.90	4.73	-	12.64	-	-
10	Paid-up Equity share capital of ₹ 2 each	127.18	127.18	125.61	127.18	125.61	126.68
11	Other Equity						3,108.73
12	Earnings Per Share (of ₹ 2 each) *(Not annualised)						
	(a) Basic (in ₹)	1.39*	2.06*	2.36*	5.43*	6.40*	9.21
	(b) Diluted (in ₹)	1.38*	2.05*	2.34*	5.41*	6.35*	9.17



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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Electric Consumer Durables	1,020.10	1,062.23	1,099.26	3,429.51	3,080.10	4,311.00
	(b) Lighting Products	247.68	269.62	311.33	779.56	766.09	1,083.11
	(c) Butterfly Products	248.43	367.65	-	869.58	-	-
	Total Income from operations	1,516.21	1,699.50	1,410.59	5,078.65	3,846.19	5,394.11
2	Segment Results :						
	(Profit before tax and finance costs from each segment)						
	(a) Electric Consumer Durables	161.68	181.40	213.02	571.61	598.76	826.70
	(b) Lighting Products	25.47	21.50	32.40	70.18	83.06	127.82
	(c) Butterfly Products	18.06	40.31	-	80.24	-	-
	Total	205.21	243.21	245.42	722.03	681.82	954.52
	Less: (i) Finance costs	29.42	29.87	6.67	81.80	24.76	35.31
	(ii) Other unallocable expenditure net of unallocated income	61.20	60.08	40.02	192.12	118.44	154.70
	Profit before Exceptional items and Tax	114.59	153.26	198.73	448.11	538.62	764.51
3	Segment Assets						
	(a) Electric Consumer Durables	891.89	958.87	896.74	891.89	896.74	961.74
	(b) Lighting Products	390.40	392.41	403.01	390.40	403.01	442.03
	(c) Butterfly Products	577.52	652.11	-	577.52	-	511.40
	(d) Unallocable	3,961.21	3,937.40	2,292.02	3,961.21	2,292.02	4,533.42
	Total Segment Assets	5,821.02	5,840.79	3,591.77	5,821.02	3,591.77	6,448.59
4	Segment Liabilities						
	(a) Electric Consumer Durables	608.33	769.71	768.81	608.33	768.81	1,039.96
	(b) Lighting Products	345.90	342.23	392.19	345.90	392.19	398.10
	(c) Butterfly Products	293.39	379.55	-	293.39	-	276.39
	(d) Unallocable	1,597.52	1,567.65	212.78	1,597.52	212.78	1,498.73
	Total Segment Liabilities	2,845.14	3,059.14	1,373.78	2,845.14	1,373.78	3,213.18



Crompton

Crompton Greaves Consumer Electricals Limited

Registered & Corporate Office: Tower 3, 1st Floor,
East Wing, Equinox Business Park, LBS Marg,
Kurla (West), Mumbai - 400 070, India

T: +91 22 6167 8499 F: +91 22 6167 8383

W: www.crompton.co.in CIN: L31900MH2015PLC262254

Notes on Consolidated financial results:

- 1) The consolidated financial results for the quarter and nine months ended 31st December, 2022 of Crompton Greaves Consumer Electricals Limited (the Holding Company) and its subsidiary companies have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company on 2nd February, 2023.
- 2) The consolidated financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- 3) Exceptional item of ₹ 6.39 crores for the nine months ended 31st December, 2022 represents transaction costs directly attributable to the acquisition of additional stake of 26% in Butterfly Gandhimathi Appliances Limited in the month of June 2022.
- 4) The listed secured Non-Convertible Debentures of the Holding Company aggregating to ₹ 925 crore as on 31st December, 2022 are secured by charge over the brand "Crompton" and "Crompton Greaves" of the Holding Company (including assignment of license, agreements, if any). The asset cover as on 31st December, 2022 exceeds hundred percent of the principal amount.



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5) Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
(a)	Outstanding Non- Convertible Debentures (₹ In crores)	925.00	925.00	150.00	925.00	150.00	150.00
(b)	Debenture Redemption Reserve (₹ In crores)	-	-	75.00	-	75.00	75.00
(c)	Securities Premium (₹ In crores)	202.19	202.19	33.30	202.19	33.30	144.87
(d)	Net Worth (₹ In crores)	2,975.88	2,881.65	2,217.98	2,975.88	2,217.98	3,235.41
(e)	Net Profit after Tax (₹ In crores)	88.19	130.71	148.26	344.85	401.83	578.38
(f)	Basic Earnings per share (in ₹)	1.39*	2.06*	2.36*	5.43*	6.40*	9.21
(g)	Diluted Earnings per share (in ₹)	1.38*	2.05*	2.34*	5.41*	6.35*	9.17
(h)	Debt-Equity Ratio (in times) [Total Debt/ Equity]	0.51	0.54	0.07	0.51	0.07	0.50
(i)	Long term Debt to working capital (in times) [Non current Borrowings + current Maturities of long term debt/ Net working capital excl. current Borrowings]	0.68	0.71	0.10	0.68	0.10	0.09
(j)	Total Debts to Total Assets Ratio (in times) [(Short term Debt + Long term debt)/ Total Assets]	0.26	0.26	0.04	0.26	0.04	0.25
(k)	Debt Service Coverage Ratio (in times) [(Profit After Tax + Interest + Depreciation/ Finance Cost + Repayments made during the year)]	0.42*	0.53*	0.49*	1.00*	1.28*	1.80
(l)	Interest Service Coverage Ratio (in times) [(Profit Before Tax + Interest + Depreciation)/ Finance Cost]	5.90	7.08	32.32	7.52	23.88	23.85
(m)	Current ratio (in times) [Current Assets/ Current liabilities excl. current Borrowings]	2.20	2.00	2.44	2.20	2.44	2.19
(n)	Bad Debts to Account receivable ratio (in %) [Bad debts/ Trade receivables]	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%
(o)	Current Liability ratio (in times) [Current liabilities excl. current borrowings/ Total Liabilities]	0.40	0.43	0.75	0.40	0.75	0.44
(p)	Debtors Turnover (in times) [(Sale of Products and Services/ Avg. Trade Receivables)]	2.68*	2.78*	2.85*	8.97*	7.78*	10.02
(q)	Inventory Turnover (in times) [(Cost of goods sold/ Avg. Inventory)]	1.47*	1.60*	1.94*	4.96*	5.25*	5.97
(r)	Operating Margin (in %) [(Profit before Depreciation, Interest, Tax , Other Income , and Exceptional items)/ Sale of Products and Services]	10.05%	11.36%	14.29%	11.13%	14.06%	14.26%
(s)	Net Profit Margin (in %) [Profit after tax/ Total Income]	5.74%	7.61%	10.41%	6.72%	10.31%	10.58%

*(Not annualised)

6) During the nine months ended 31st December, 2022, the Holding Company allotted 24,79,740 Equity shares of face value ₹ 2 each upon exercise of the vested options under Employee Stock Option Schemes.

7) Figures of the previous periods have been regrouped, wherever necessary.

Place: Mumbai
Date: 2nd February, 2023



For Crompton Greaves Consumer Electricals Limited




Shantanu Khosla
Managing Director
DIN:00059877

To, BSE Limited (“BSE”), Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Limited (“NSE”) Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 132/2022-23	Our Reference: 132/2022-23

Sub: Press Release of Q-3 of FY 2022-23

In this regard, please find attached the following:

1. Press release on the Unaudited Financial Results for the quarter and nine months ended December 31, 2022:

You are requested to kindly take the above information on your record.

Thanking you,

For **Crompton Greaves Consumer Electricals Limited**

Rashmi
Khandel
wal

Digitally signed by Rashi Khandeal
DN: c=IN, o=Personal, title=CS71,
pseudonym=133092532609048bndJPG
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serialNumber=047b14bda041d56b0f97373
363528f8fe2af6e09746d647c886dc3bc9be
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Date: 2023.03.03 16:55:38 +05'30'

Rashmi Khandelwal
Company Secretary & Compliance Officer
ACS - 28839

Encl: A/a



Crompton Greaves Consumer Electricals Limited
Consolidated Results for Quarter Ended December 2022

**Consolidated Q3 revenue grew by 7.5% and
YTD Dec growth is 32%**

Mumbai, Feb 02, 2023: The Board of Directors, at its meeting held on Feb 02, 2023 approved the results of the Company for the quarter ended December 31, 2022.

Consolidated revenue for the quarter at Rs. 1,516 Cr. registered a growth of 7.5% YoY. EBIDTA was at Rs. 152 Cr. with EBIDTA margin at 10.1% and PAT stood at Rs. 88 Cr.

Standalone revenue for the quarter at Rs. 1,226 Cr. declined 10.2% YoY. EBIDTA was at Rs. 130 Cr. with EBIDTA margin at 10.3% and PAT stood at Rs. 84 Cr.

It was a challenging quarter due to the subdued consumer demand, increased competitive intensity and the transition of fans business to new BEE norms. Fans transition to new BEE norms was managed smoothly without any disruption. While the pumps business continues to face significant headwinds, we have initiated actions to strengthen our product portfolio through implementation of a new brand architecture and strategic pricing actions, which have started showing promising results. To revive growth in Lighting, we have accelerated innovation projects and are driving a more structured GTM approach supported by digitalization. Appliances business continued its industry leading growth momentum based on strong improvements in our small domestic appliances segment.

In Butterfly, we continue to invest in improving retail share, strengthening brand awareness, building key innovation and people capabilities and driving cost excellence.

Commenting on the quarter results, Company's Managing Director, Shantanu Khosla said "Consolidated Q3 revenue grew by 7.5% and YTD Dec revenue growth is 32%. We continue to invest behind our long term initiatives despite the current market slowdown as we believe it is critical for our long term success. Our plans to grow the butterfly business are track"

About Crompton:

Crompton is India's market leader in fans, no. 1 player in residential pumps and has leading market positions in its other product categories. The Company manufactures and markets a wide spectrum of consumer products - Fans, Lights, Pumps and Appliances including Kitchen Appliances. The Company has strong dealer base across the country and wide service network offering robust after sales service to its customers.